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Articles addressing several currently debated issues in the field of international macroeconomics. They focus on the role of the central banks, the permanent income hypothesis, 100% money, and the Phillips curve analysis. The chapters work to build a careful critique of Keynes’s influence decisively domestic economic outcomes—even inflation—suggesting that international factors may have a limited role in national outcomes.

In their discussions, they consider which of these tools are the most effective in practice, and how they can be used to achieve their objectives. They analyze the connections between the short-run, medium-run, and long-run. From the major economic crisis to the budget deficits of the United States, the chapters provide a comprehensive overview of the state of macroeconomics today.

The contributions, which represent a breadth of contemporary theoretical approaches, cover topics including the trade-off between inflation and unemployment, the role of monetary and fiscal policy, the limits of monetary policy to address financial stability, the need for fiscal policy to play a more active role in stabilizing the economy, and the challenges of dealing with global imbalances. The chapters analyze the connections between the short-run, medium-run, and long-run. From the major economic crisis to the budget deficits of the United States, the chapters provide a comprehensive overview of the state of macroeconomics today.

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with alternative approaches. This thoroughly revised edition represents a field of research that has developed through intense theoretical debates, continual empirical testing and the resultant disputes about economic policy.

The Economics of Sports

Michael A. Leeds 2016-05-23

For undergraduate courses in sports economics, this book introduces core economic concepts developed through examples from the sports industry. The sports industry provides a seemingly endless set of examples from every area of microeconomics, giving students the opportunity to study economics in a context that holds their interest. The Economics of Sports explores economic concepts and theory of industrial organization, public finance, and labor economics in the context of applications and examples from American and international sports.

A Modern Guide to Macroeconomics

Brian Snowdon 1994

This work provides up-to-date discussions of recent developments in modern macroeconomics; it also features interviews with leading economists that aim to shed new light on the major intellectual and policy issues of the 1990s.