Great Depression Research Paper

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The Economics of Poverty Traps

By Christopher B. Barrett, published in 2018.

Summary:

The book addresses the persistent poverty traps that many individuals and households face, despite efforts to lift them out of poverty. It provides a comprehensive overview of the causes of the Great Depression and explains why it lasted for so long. The Great Depression was caused by a reduction in economic activity and high unemployment, which were experienced throughout the 20th century. The effects of the Great Depression of 1929 were not felt in the United States of America alone, but also in the whole world. Before, the start of this economic crisis in 1929, economy of the United States was booming and foreign trade was strong. The relationship and the trade links that the U.S had established with overseas countries. Economists cite some economic problems in the economy of the United States of America.

Challenges and Solutions:

The book also discusses the challenges and solutions to overcome the poverty traps. It provides evidence that poverty traps are a common problem in developing countries and that they can be eliminated through appropriate policies. The book suggests that effective policies need to address the root causes of poverty traps, such as lack of education, lack of access to credit, and lack of infrastructure. It also highlights the importance of providing targeted support to vulnerable populations.

Conclusion:

In conclusion, the book provides a comprehensive understanding of the Great Depression and its causes. It also offers a thorough analysis of the challenges and solutions to overcome poverty traps. The book is a valuable resource for policymakers and economists who are interested in understanding the causes and effects of poverty and how to address it.
Cecchetti, James Butkiewicz, Michael Bordo, among others.

Lessons from the 1930s Great Depression Nicholas F. R. Crafts 2018

Reflections on the Great Depression Randall E. Parker 2002 Parker (economics, East Carolina U.) presents 11 interviews with prominent economists who lived through the Great Depression. In the interviews, the economists reflect both on economic thinking of the time and the ways in which the Great Depression has affected subsequent theories of economics. They also reflect on what they think were the causes of the Great Depression and what were the mechanisms that brought the world out of economic crisis. The interviewees are Moses Abramovitz, Morris Adelman, Milton Friedman, Albert Hart, Charles Kindleberger, Wassily Leontief, Paul Samuelson, Anna Schwartz, James Tobin, Herbert Stein, and Victor Zarnowitz. Annotation copyrighted by Book News, Inc., Portland, OR


The Great Depression of the 1930s Nicholas Crafts 2013-02-28 Understanding the Great Depression has never been more relevant than in today's economic crisis. This edited collection provides an authoritative introduction to the Great Depression as it affected the advanced countries in the 1930s. The contributions are by acknowledged experts in the field and cover in detail the experiences of Britain, Germany, and, the United States, while also seeing the depression as an international disaster. The crisis entailed the collapse of the international monetary system, sovereign default, and banking crises in many countries in the context of the most severe downturn in western economic history. The responses included protectionism, regulation, fiscal and monetary stimulus, and the New Deal. The relevance to current problems facing Europe and the United States is apparent. The chapters are written at a level which will be comprehensible to advanced undergraduates in economics and history while also being a valuable source of reference for policy makers grappling with the current economic crisis. The book will be of interest to modern macroeconomists and students of interwar history alike and seeks to bring the results of modern research in economic history to a wide audience. The focus is not only on explaining how the Great Depression happened but also on understanding what eventually led to the recovery from the crisis. A key feature is that every chapter has a full list of bibliographical references which can be a platform for further study.

The Indispensable Milton Friedman Lanny Ebenstein 2012-10-02 Collects essays from the economist, providing insights into topics that continue to drive the public debate from health care reform and drug legalization to school vouchers and the economics of John Maynard Keynes.