A Field Theory of Prices: Nuno Matos-Hansen
This book presents the essential ideas of a field theory of prices. This theory combines some fundamental concepts of classical physics and standard economic theory. It develops the idea that prices are emergent instabilities of supply and demand equilibria similar to the emergence of electricity and magnetism in terms of the behavior of charged particles. The main focus is on the role of the historical and institutional forces in shaping the equilibrium of institutional market forces.

The book introduces several new economic concepts, including a field of prices, and shows how these concepts can be used to develop a new theory of economic fluctuations. The new theory is based on the idea that prices are emergent instabilities of supply and demand equilibria similar to the emergence of electricity and magnetism in terms of the behavior of charged particles. The main focus is on the role of the historical and institutional forces in shaping the equilibrium of institutional market forces.

For the academic book reviewer, the book is a valuable contribution to the field of economics. It is well-written, clear, and concise. The author has done an excellent job of presenting the new theory of prices and showing how it can be used to explain economic fluctuations. The book is highly recommended for graduate students and researchers in economics.