

Ing Business Economics 2013 Question Paper

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Creative Destruction and Subjective Wellbeing

In this paper we analyze the relationship between turnover-driven growth and subjective well-being. Our model of innovation-led growth and unemployment predicts that: (i) the effect of creative destruction on expected individual welfare should be unambiguously positive if we control for unemployment, less so if we do not; (ii) job

No Line Left Behind: Assortative Matching Inside the Firm

shu ing of workers across lines, along with granular worker-level productivity data, allows us to document the pattern of sorting of managers to workers. We estimate worker and manager xed e ffects from a two-way xed e ffects model in the spirit of Abowd et al. (1999). Previous studies of worker sorting have focused on labor

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ing wealth effect, without any role for leverage or credit constraints. This micro-foundational also provides a back-of-the-envelope calculation for the value of the elasticity of consumption to housing net worth shocks. This alternate measurement yields values for the elasticity in agreement with the micro estimates.

Local Labor Markets and Trade Policy Preferences

technological and industrial composition of the region in question, but also that of its trade partners. Studies like Autor et al. (2013) have empirically established that opening up to trade can have dissimilar e ffects on di erent local labor markets. Speci cally, they examine the impact of ...

Global Fund Flows and Emerging Market Tail Risk

inchas and Obstfeld, 2012, Bekaert et al., 2013). Rey (2013) and Miranda-Agrippino and Rey (2020), for example, suggest that global risk aversion is a key transmission vector that "ex-ports" U.S. monetary policy shocks and that a significant source of cross-country asset return co-movement is tied to its variation.

E ffects of the Shale Boom on Entrepreneurship in the U.S.

Our paper relates most closely to two recent studies at the intersection of oil and gas booms and entrepreneurship activity: Tsvetkova and Partridge (2017) and Bellon et al. (2020). The former examines the impact of employment growth in oil and gas industry on self-employment growth in the U.S. over the 2001-2013 period.